

Table 11 shows for the past three years the combined revenue of the Hydro-Electric Power Commission and the associated municipal electric utilities.

**11.—Combined Revenue of the Ontario Hydro-Electric Power Commission and Associated Municipal Electric Utilities, 1927-1929.**

| Item.   | 1927.             | 1928.             | 1929.             |
|---|-------------------|-------------------|-------------------|
|   | \$                | \$                | \$                |
| Revenue of the Hydro-Electric Power Commission: From municipal electric utilities, rural power districts, hydro-electric railways, and other power customers; also from Central Ontario and Trent System, Nipissing System, rural consumers, etc. (a) | 23,537,107        | 25,561,317        | 28,342,574        |
| Revenue collected by municipal electrical utilities (b)   | 24,583,022        | 26,376,465        | 29,206,685        |
| Aggregate revenues (c)  | 48,120,129        | 51,937,782        | 57,549,259        |
| <b>DEDUCT*</b> —  |                   |                   |                   |
| Revenue from power supplied by Commission to municipal electric utilities and hydro-electric railways (d)   | 14,063,421        | 15,549,390        | 17,579,634        |
| <b>Combined Net Revenues</b>  | <b>34,056,708</b> | <b>36,388,392</b> | <b>39,969,625</b> |

\*NOTE:—This deduction is made because, in the aggregate revenue (c), the cost of power supplied to the utilities and hydro-electric railways (d) is included twice, being in each of the items (a) and (b).

The total reserves of the Commission and of the municipal electric utilities for sinking fund, renewals, contingencies and insurance purposes are shown in Table 12.

**12.—Accumulated Reserves of the Ontario Hydro-Electric Power Commission and of the Local Electric Utilities of the Co-operating Municipalities, 1925-1929.**

| Item.  | 1925.                  | 1926.             | 1927.             | 1928.             | 1929.                  |
|--|------------------------|-------------------|-------------------|-------------------|------------------------|
|  | \$                     | \$                | \$                | \$                | \$                     |
| Niagara System   | 14,179,953             | 18,625,080        | 23,673,223        | 28,989,376        | 35,940,823             |
| Georgian Bay System  | 988,426                | 1,163,190         | 1,379,191         | 1,417,747         | 1,655,366              |
| St. Lawrence System  | 258,875                | 287,539           | 333,996           | 379,505           | "                      |
| Central Ontario and Trent System                                 | 1,849,177              | 2,134,172         | 2,105,281         | 2,539,212         | "                      |
| Rideau System  | 121,346                | 154,504           | 212,548           | 258,861           | "                      |
| Eastern Ontario System   |                        |                   |                   |                   | 3,447,044 <sup>2</sup> |
| Thunder Bay System   | 195,273                | 315,590           | 612,548           | 954,006           | 1,566,521              |
| Ottawa System  | 5,342                  | 7,305             | 12,556            | 14,498            | 24,734                 |
| Nipissing System   | 85,582                 | 106,744           | 145,693           | 182,416           |                        |
| Bonnechère storage   |                        | 7,217             | 11,201            | 13,775            | 16,451                 |
| Service buildings and equipment                                  | 1,142,090 <sup>1</sup> | 433,473           | 465,903           | 499,138           | 542,755                |
| Hydro-electric railways  |                        |                   | 156,332           | 140,804           | 133,298                |
| Insurance—Workmen's Compensation and staff pension insurance     |                        | 1,516,597         | 1,820,546         | 2,156,246         | 2,554,759              |
| Total reserves of the Commission                                 | 18,820,064             | 24,751,411        | 30,929,018        | 37,545,584        | 45,881,750             |
| Total reserves—including surplus—of municipal electric utilities | 27,809,150             | 30,719,802        | 34,505,522        | 38,735,346        | 44,058,573             |
| <b>Totals, Commission and Municipal Reserves</b>                 | <b>46,635,214</b>      | <b>55,471,213</b> | <b>65,434,540</b> | <b>76,280,930</b> | <b>89,940,324</b>      |

<sup>1</sup> Includes also reserves for Bonnechère storage and insurance. <sup>2</sup> The Eastern Ontario System was a consolidation in 1929 of the St. Lawrence, Central Ontario and Trent, and Rideau Systems.